



Accounts

Income and Expenditure Account

London Mountaineering Club Income and Expenditure Account for the year ended 31 December 2010

	2010	2009
General Income		
Membership subscriptions	11,900	13,190
Meet surpluses	75	392
Bank interest received	19	16
	<hr/>	<hr/>
	11,994	13,598
General Expenditure		
BMC Subscriptions	4,245	5,144
The London Mountaineer & Directory of Members	2,677	2,513
At Home	780	200
Meet deficits	898	145
Website	228	232
Printing, postage & stationery	2,062	1,841
Bank charges	-29	26
Insurance	50	50
Sundry expenses	99	0
Subscriptions and donations	55	55
Depreciation	0	0
	<hr/>	<hr/>
	11,065	10,206
General Surplus	<hr/> £929	<hr/> £3,392
Fronwydyr Income		
Hut fees	5,232	5,659
	<hr/>	<hr/>
	5,232	5,659
Fronwydyr Expenditure		
Rates and water	333	463
Insurance	506	506
Gas and electricity	2,376	1,230
Repairs and maintenance	4,768	6,435
Cleaning and utensils	52	156
	<hr/>	<hr/>
	8,035	8,790
Fronwydyr Surplus / (Deficit)	<hr/> -£2,803	<hr/> -£3,131
Surplus/(Deficit) of Income over Expenditure for the Year	<hr/> -£1,874	<hr/> £261

Treasurer
Joel Trott

Auditors
Ian Rickerby
Peter Bacon Darwin



Accounts

Balance Sheet

London Mountaineering Club Balance Sheet as at 31 December 2010

	2010	2009
Fixed Assets		
Premises:		
Purchase of freehold (August 1958)	250	250
Additions and Improvements (December 2005)	20,208	20,208
	<u>20,458</u>	<u>20,458</u>
Equipment	3	3
	<u>£20,461</u>	<u>£20,461</u>
Current Assets		
Bank balances	14,952	13,909
Prepayments	471	1,030
Meet advances	2,398	2,773
	<u>17,821</u>	<u>17,712</u>
Less: Current Liabilities		
Membership subscriptions in advance	4,515	2,625
Accruals	971	165
Creditors	253	966
	<u>5,739</u>	<u>3,756</u>
Net current assets	<u>£12,082</u>	<u>£13,956</u>
Total Assets Less Current Liabilities	<u>£32,543</u>	<u>£34,417</u>
Financed by:		
Accumulated funds brought forward	34,417	34,156
Add/deduct surplus/(deficit) of income over expenditure for the year	-1,874	261
Accumulated funds carried forward	<u>£32,543</u>	<u>£34,417</u>

Auditors Report

We have examined the income and expenditure account and balance sheet prepared from the books and records of The London Mountaineering Club, and we certify that, in our opinion, they give a fair accurate statement respectively of the financial position of the club as at 31 December 2010 and its income and expenditure during the year then ended.

Treasurer

Joel Trott

Auditors

Ian Rickerby
Peter Bacon Darwin

I Rickerby
4 May 2011

P Bacon Darwin